



ArborGen and GreenWood Resources Announce Strategic Alliance

Collaboration aimed at meeting the demands of the Southeast's growing biomass market

SUMMERVILLE, SC and PORTLAND, OR – March 16, 2011 – ArborGen and GreenWood Resources today announced a strategic business alliance that will bring together the science and technology of two of the world's leaders in tree resource management. During the BioPro Expo in Atlanta, Ga., executives from both companies unveiled the collaboration, which was formed to meet the growing demand for woody biomass with purpose grown hardwood trees in the Southeastern United States.

“Our companies possess complementary core capabilities and resources, which offer a unique opportunity for collaboration,” said Barbara Wells, president and CEO of ArborGen. “By utilizing our collective poplar science and forestry expertise with ArborGen’s platform of regional nurseries and products as well as GreenWood’s management experience, we can work to fulfill the Southeast region’s need for biomass and meet the growing demand for wood, fiber and energy.”

One of the leading providers of conventional and technology-enhanced seedlings to the global commercial forestry industry, ArborGen has sold approximately 240 million seedlings in the United States, New Zealand and Australia in fiscal 2010. GreenWood Resources is a global leader in the development of elite, hybrid poplar germplasm along with optimized growing systems that maximize production of high yield short rotation tree farms.

This partnership will combine ArborGen regional nurseries and extensive tree germplasm resources with GreenWood’s proprietary hybridization and Varietal development program and its considerable expertise in management and tree farm operations. The collaboration is intended to provide a significant increase in the supply of hybrid and pure-species poplar Varietals to Southeast landowners and opportunities into purpose grown hardwood tree farms for multiple markets.

“This partnership has been months in the making, and we are pleased that it has become a reality,” said Jeffrey L. Nuss, president and CEO of GreenWood Resources. “Uniting our resources will provide a highly competitive and sustainable source of premium woody biomass for the growing Southeast market. Along with this is a unique opportunity for markets to participate in the unfolding opportunities with GreenWood-managed tree farms.”

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About ArborGen

ArborGen Inc. is a leader in tree improvement and the commercial production of trees. The company helps engineer productive, sustainable methods for helping the global forest industry meet the growing demand for wood, pulp & paper. Enabling more wood to be grown on less land helps conserve native forests in all their beauty, diversity and complexity. With one of the world's most extensive tree germplasm resources, ArborGen uses both traditional breeding and advanced genetic technologies, to discover and produce high yield seedlings for its customers, allowing them to significantly increase the productivity of their forests and manufacturing processes. For more information, please visit www.arborgen.com.

About Greenwood Resources

GreenWood Resources, Inc. ("GWR") is a global investment and asset management company focused on the development and operations of high yield short rotation tree farms with operations in North America, South America, Europe and Asia. GWR's core competencies – capital/ investment management, superior plant material, tree improvement methodologies, tree farm operations and sales and marketing – uniquely address the broad skills required to produce superior, risk-adjusted returns for investments into intensively managed tree farms. For more information, please visit www.greenwoodresources.com.

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